

**NFX GOLD INC.
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**NFX GOLD INC. APPOINTS DUANE B. PARNHAM TO BOARD OF DIRECTORS
TORONTO: September 24, 2003**

NFX GOLD INC. (the "Corporation") (TSX Venture: YNX) is pleased to announce the appointment of Duane B. Parnham to the Corporation's Board of Directors.

Mr. Parnham has served as President and Chief Executive Officer and director of Temex Resources Corp. since its creation in 1996 (a public company listed on the TSX Venture Exchange Inc.) and currently holds the title of Vice-president and director of Temex Resources Corp.

Since graduating with a Geological Technologist Degree in 1985, Mr. Parnham has a record of success in geological and environmental consultation, corporate development, regulatory and compliance for publicly listed companies and corporate finance to the junior mining industry. During his career, Mr. Parnham was the founder of Westport Resources, a private mining company in Namibia, co-founder of Beatty Franz & Associates, an environmental consulting firm and the regional laboratory manager for Overburden Drilling Management in Ottawa, Ontario. Mr. Parnham's appointment is subject to the approval of the TSX Venture Exchange Inc.

In addition, the Corporation announces that it has reserved a price of \$0.13 per share for the grant of stock options to acquire up to 1,200,000 Common Shares (the "Stock Options"). The Stock Options will be granted to directors and officers of the Corporation. The grant of the Stock Options is subject to regulatory approval and the Corporation is required to file a formal application with the TSX Venture Exchange Inc. to maintain this price reservation.

The Corporation is involved in the acquisition, exploration and development of minerals resource property in the Larder Lake Break region of Northern Ontario.

For further information, please contact either Thomas G. Larsen, President and Chief Executive Officer, or Jorge Estepa, Vice-President, Secretary and Treasurer, at: telephone: (416) 360-8006; fax: (416) 361-1333.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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