

NFX GOLD INC.
55 Adelaide Street East, Suite 410
Toronto, Ontario CANADA M5C 1K6
Tel: (416) 360 - 8006 Fax: (416) 361 – 1333
www.nfxgold.com

FOR IMMEDIATE RELEASE

NFX Gold Inc. Trading on Tier 2

Toronto: January 7, 2004 - NFX GOLD INC. (the “Corporation”) (TSX Venture Exchange Inc: NFX) is pleased to announce that effective January 2, 2004, the Corporation was transferred to Tier 2 of the TSX Venture Exchange Inc. The Corporation’s new trading symbol is NFX.

For further information please contact either Thomas G. Larsen, President and Chief Executive Officer, or Jorge Estepa, Vice President, at: telephone: (416) 360-8006; fax (416)361-1333.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.